

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2018**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<b>CURRENT PERIOD QUARTER @28/02/18</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER @28/02/17</b>	<b>CURRENT YEAR TO DATE @28/02/18</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD @28/02/17</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	46,309	10,865	109,835	32,595
Cost of sales	(27,165)	(1,702)	(56,855)	(4,650)
Gross profit	19,144	9,163	52,980	27,945
Other operating income (note A9)	6,448	630	9,814	1,912
Selling and marketing costs	(0)	-	(4)	(5)
Administration expenses	(1,438)	(1,513)	(4,562)	(3,954)
Other operating expenses	(713)	(494)	(1,761)	(1,803)
Finance cost	(14,903)	(5,182)	(29,794)	(16,383)
Profit before tax	8,538	2,604	26,673	7,712
Taxation (Note B5)	(2,232)	(1,151)	(7,806)	(3,138)
Profit attributable to shareholders of the company	6,306	1,453	18,867	4,574
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	6,306	1,453	18,867	4,574
Earnings per share				
a) Basic (sen)	9.12	2.15	27.29	6.77
b) Fully diluted (sen)	9.17	2.15	27.44	6.76

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 May 2017)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 28 FEBRUARY 2018**

	<b>UNAUDITED ACCOUNT @28/02/18</b>	<b>AUDITED ACCOUNT @31/05/17</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	11,609	12,482
Investment properties	2,217	2,241
Investment in Islamic Bond	20,563	-
Trade and other receivables	457,911	386,642
Deferred tax assets	78	78
<b>Total non-current assets</b>	<u>492,378</u>	<u>401,443</u>
Inventories	82,881	82,883
Trade and other receivables	46,679	31,164
Tax recoverable	61	191
Cash and bank balances	641,036	63,223
	<u>770,657</u>	<u>177,461</u>
<b>Total current assets</b>	<u>770,657</u>	<u>177,461</u>
<b>Total Assets</b>	<u>1,263,035</u>	<u>578,904</u>
<b>EQUITY</b>		
Share capital	74,303	72,939
Reserves	129,587	111,245
Total equity attributable to the shareholders of the company	<u>203,890</u>	<u>184,184</u>
<b>LIABILITIES</b>		
Borrowings - secured (Note B7)	895,532	261,070
Deferred tax liabilities	47,273	41,984
Provision for conversion premium	4,331	4,331
<b>Total non-current liabilities</b>	<u>947,136</u>	<u>307,385</u>
Trade and other payables	74,628	52,444
Borrowings - secured (Note B7)	36,111	34,292
Tax liabilities	1,270	599
<b>Total current liabilities</b>	<u>112,009</u>	<u>87,335</u>
<b>Total liabilities</b>	<u>1,059,145</u>	<u>394,720</u>
<b>Total Equity and Liabilities</b>	<u>1,263,035</u>	<u>578,904</u>
Number of share issued	69,125	68,490
Net assets per share attributable to equity holders of the parent (RM)	2.950	2.689
Net assets (RM'000)	203,890	184,184

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 May 2017)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2018**

	<b>9 MONTHS ENDED 28/02/18 RM'000</b>	<b>9 MONTHS ENDED 28/02/17 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	45,733	42,072
Rental received	223	491
Cash paid for operating expenses and construction & property development expenditure	(61,556)	(19,779)
Cash (used in)/from operations	<u>(15,600)</u>	<u>22,784</u>
Interest received	4,418	1,490
Other income received	47	85
Deposits paid	(1)	(58)
Deposits received	(138)	(12)
Tax refunded	21	-
Tax paid	(1,813)	(3,075)
Net cash (used in)/ from operating activities	<u>(13,066)</u>	<u>21,214</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(31)	(220)
Proceeds from disposal of property, plant and equipment	7	-
Withdrawal of fixed deposits	(291,357)	9,496
Investment in Islamic bond - junior sukuk	(20,563)	-
Net cash (used in)/ from investing activities	<u>(311,944)</u>	<u>9,276</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase liabilities	(194)	(166)
Hire purchase interest paid	(52)	(51)
Repayment of term loan, bridging loan and revolving credit	8,758	(16,309)
Term loans and revolving credit interest paid	(1,526)	(1,241)
Repayment of bond principal	-	(20,000)
Bond coupon and guarantee premium paid	(43,309)	(10,935)
Interest paid	(39)	(36)
Proceeds from share issued	839	2,773
Issuance of Senior Sukuk	610,023	-
Issuance of Junior Sukuk	20,459	-
Drawdown of bridging loan	250	-
Drawdown of Term Loan	14,271	29,138
Net cash from/(used in) financing activities	<u>609,480</u>	<u>(16,827)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	284,470	13,663
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	41,652	39,330
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>326,122</u>	<u>52,993</u>
Cash and cash equivalents consist of:-		
Cash and bank balances	35,401	24,787
Fixed & short term deposits	605,635	36,405
	<u>641,036</u>	<u>61,192</u>
Fixed deposits more than 3 months	(312,665)	(7,499)
Bank overdraft (included under short term borrowings)	(1,986)	-
	<u>326,385</u>	<u>53,693</u>
Fixed deposits pledged	(263)	(700)
	<u><b>326,122</b></u>	<u><b>52,993</b></u>

**(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 May 2017)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2018**

	Attributable to owners of the parent				Total RM'000
	Share capital RM'000	Share premium RM'000	Share grant reserve RM'000	Retained earnings RM'000	
<b>9 months ended 28 February 2018</b>					
<b>Balance as at 1 June 2017</b>	72,939	-	525	110,720	184,184
Share options retracted	-	-	-	-	-
Issuance of ordinary shares pursuant to exercise of ESOS	1,364	-	(525)	-	839
Total comprehensive income for the period	-	-	-	18,867	18,867
	1,364	-	(525)	18,867	19,706
<b>Balance as at 28 February 2018</b>	74,303	-	-	129,587	203,890
<b>9 months ended 28 February 2017</b>					
<b>Balance as at 1 June 2016</b>	66,349	2,008	2,471	100,114	170,942
Share options retracted	-	-	(166)	166	-
Issuance of ordinary shares pursuant to exercise of ESOS	2,722	1,824	(1,775)	-	2,771
Effects of the Companies Act 2016	3,832	(3,832)	-	-	-
Total comprehensive income for the period	-	-	-	4,574	4,574
	6,554	(2,008)	(1,941)	4,740	7,345
<b>Balance as at 28 February 2017</b>	72,903	-	530	104,854	178,287

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2017)

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**QUARTERLY REPORT  
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**A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134**

**A1 Basis of Preparation**

The unaudited consolidated interim financial statements have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting* in Malaysia and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 May 2017. The explanatory notes attached to the unaudited consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2017.

**A2 Changes in Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 May 2017.

There are no new MFRSs or interpretation that are effective for the first time in the year that would be expected to have a material effect to the Group.

**A3 Qualification of financial statements**

The audited report of the preceding annual financial statement was not subjected to any qualification.

**A4 Seasonal or cyclical factors**

The business of the Group is not subject to seasonal or cyclical fluctuation, except for its construction division. The Group manages the cyclical fluctuation risk by securing long term contracts.

**A5 Items of unusual nature and amount**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group because of their nature, size or incidence during the financial period under review.

**A6 Changes in estimates**

There were no significant changes in estimates of amounts reported in prior financial year which have a material effect in the current financial period under review.

**A7 Changes in Debts and Equity Securities**

There were no issuances of debt and equity securities, shares buy-back, shares cancellation, shares held as treasury and resale of treasury shares during the current financial period under review.

**A8 Dividend paid**

There was no dividend paid during the current financial period under review.

**A9 Other Operating Income**

	<u>Current Year</u> Current Quarter	<u>Preceding Year</u> Corresponding Quarter	<u>Current Year</u> Cumulative Year	<u>Preceding Year</u> Corresponding Cumulative Year
	@28/02/18 RM'000	@28/02/17 RM'000	@28/02/18 RM'000	@28/02/17 RM'000
Interest income on:-				
-fixed deposits	5,929	393	9,031	1,284
Profit from subscription of Islamic Bond	498	-	704	-
Miscellaneous Income	21	237	79	628
	<u>6,448</u>	<u>630</u>	<u>9,814</u>	<u>1,912</u>

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**A10 Segmental Reporting**

The segmental information of the Group analysed by activities is as follows: -

	Property Development	Concession	Construction	Property Investment	Others & Investment holdings	Total
Period Ended 28/02/18	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>REVENUE</b>						
External	-	109,532	-	303	-	109,835
<b>RESULT</b>						
Segment result	(620)	58,847	-	(79)	(1,682)	56,467
Finance cost	-	(27,177)	(19)	-	(2,597)	(29,794)
Profit before taxation	(620)	31,670	(19)	(79)	(4,279)	26,673
Taxation						(7,806)
Profit after taxation						18,867
Period Ended 28/02/17						
<b>REVENUE</b>						
External	-	32,325	-	270	-	32,595
<b>RESULT</b>						
Segment result	(678)	27,316	(769)	(51)	(1,724)	24,094
Finance cost	-	(14,482)	(23)	-	(1,877)	(16,382)
Profit before taxation	(678)	12,834	(792)	(51)	(3,601)	7,712
Taxation						(3,138)
Profit after taxation						4,574

Segmental reporting by geographical area is not presented as the Group's activities are predominantly in Malaysia.

**A11 Valuation of property, plant and equipment**

Subsequent to the financial year ended 31 May 2017, there were no material changes to the valuation of property, plant and equipment in the financial period under review.

**A12 Material events subsequent to the end of the financial period**

There were no material events subsequent to the end of the financial period under review.

**A13 Changes in the composition of the Group**

There are no changes in the composition of the Group during the current financial period under review.

**A14 Contingent Liability and Contingent Asset**

No contingent liability and asset have arisen since 31 May 2017.

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**B EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA  
SECURITIES BERHAD**

**B1 Review of the Performance of the Company and its Principal Subsidiaries**

**Current quarter review**

The Group recorded revenue of RM46.309 million for the current quarter as compared to RM10.865 million reported in the preceding year corresponding quarter under review mainly contributed from two concessions income of maintenance activities for the Facilities and Infrastructure of UiTM ZIP2 Puncak Alam which had commenced since April 2014 and the construction activities of UiTM ZIP3 Puncak Alam campus which had started in April 2017.

The Group recorded a higher profit before tax of RM8.538 million in the current quarter as compared to profit before tax of RM2.604 million in the preceding year corresponding quarter.

**9-months period review by division:-**

**Concession revenue** of RM77.885 million and RM31.647 million were mainly contributed by revenue recognition for UiTM Zone 1 Phase 3 ("UiTM-ZIP3") and UiTM Zone 1 Phase 2 ("UiTM-ZIP2") Puncak Alam campus project respectively.

**Other** revenue recorded RM0.303 million was generated from rental of a factory.

**B2 Material change due to Reclassification to the results of the Immediate Preceding Quarter**

The profit before tax for the current quarter of RM8.538 million is lower compared to the immediate preceding quarter of RM10.406 million due to higher finance cost incurred in the current quarter.

**B3 Prospect Commentary**

**(a) Concession project UiTM-Zone 1 Phase 2, Campus Puncak Alam ("UiTM-ZIP2")**

In 2010, the Company, through its wholly-owned subsidiary, TRIPLC Ventures Sdn Bhd ("TVSB"), entered into UiTM ZIP2 Concession Agreement with the Government, represented by the Ministry of Higher Education, and UiTM. Under the ZIP2 Concession Agreement, TVSB was granted a 23-year concession to undertake the planning, design, financing, development, construction, landscaping, equipping, installation, completion, testing, commissioning and maintenance of specified facilities and infrastructure for ZIP2 of UiTM Puncak Alam Campus. The specified facilities and infrastructure include academic facilities for three faculties, namely the Faculty of Accountancy, Faculty of Business Administration and Faculty of Hotel and Tourism Management, common facilities, student accommodation, multipurpose hall, maintenance centre, prayer hall, library, student centre, cafeteria and health centre.

The construction works for ZIP2 of UiTM Puncak Alam Campus commenced in 2011.

TVSB completed the construction works for ZIP2 of UiTM Puncak Alam Campus in 2014. Through TRIPLC FMS Sdn Bhd, another wholly-owned subsidiary, TVSB commenced with the undertaking of the maintenance services for a period of 20 years.

**(b) Concession project UiTM-Zone 1 Phase 3, Campus Puncak Alam ("UiTM-ZIP3")**

On 25 February 2016, the Company has made an announcement that TRIPLC Medical Sdn Bhd ("TMSB"), a wholly owned subsidiary of the Company has been awarded a concession to undertake the planning, finance, design, development, construction, landscaping, equipping, installation, completion, testing and commissioning of the facilities and infrastructure in relation to the Teaching Hospital and Medical Academic Centre at UiTM Puncak Alam Campus ("Project") for a development cost of RM599.0 million and thereafter to carry out the asset management services of the facilities and infrastructure in accordance with the terms and conditions of the Concession Agreement dated 18 February 2016 entered into between the Government of Malaysia represented by Ministry of Higher Education ("Government"), Universiti Teknologi MARA ("UiTM") and TMSB.

The concession is for a period of 25 years from the Effective Date or construction commencement date, whichever is later and expires on the twenty fifth (25th) anniversary of that date. TMSB had received from the Government notice of concession Effective Date on 17 January 2017 and the construction has commenced on 11 April 2017.

With the fixed monthly receivable and steady income from maintenance of project UiTM-ZIP2, and coupled with the new concession agreement for project UiTM-ZIP3, the Directors of the Company foresee these concessions would contribute positively to the Group's earnings and cashflows.

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**B4 Comparison of profit forecast**

Not applicable for the current financial period under review.

**B5 Taxation**

	Current Quarter @28/02/18 RM'000	Current Period to-date @28/02/18 RM'000
Tax expense comprises the following:		
Income tax	(665)	(2,517)
Income tax - prior year	-	-
Deferred tax	(472)	(3,112)
Deferred tax - prior year	(1,095)	(2,177)
	<u>(2,232)</u>	<u>(7,806)</u>

**B6 Status of Corporate Proposals**

**(a) Head of Agreement entered into between the Company and Puncak Niaga Holdings Berhad**

With reference to the announcements made by the Company on 18 April 2016, 17 August 2016 and 17 November 2016, the Company had entered into a Heads of Agreement ("HOA") with Puncak Niaga Holdings Berhad ("Puncak Niaga") to facilitate discussions and negotiations for a potential acquisition of the business of the Company by Puncak Niaga ("Proposed Transaction"). Puncak Niaga is a public company listed on the Main Market of Bursa Malaysia Securities Berhad.

On 16 December 2016, the Company had announced the implementation of the following proposals :-

- (i) Proposed internal reorganisation by way of a member's scheme of arrangement under Section 176 of the Companies Act, 1965 ("Act") comprising the following:
  - (a) Proposed share exchange of the entire issued and paid up share capital of the Company of up to 69,125,085 ordinary shares of RM1.00 each in the Company ("TRIPIC Shares") for up to 69,125,085 new ordinary shares of RM1.00 each in a new investment holding company, Pimplan Ehsan Berhad ("PEB"), ("PEB Shares") on the basis of one (1) new PEB Shares for every one (1) existing TRIPIC Share held by the existing shareholders of the Company as at the entitlement date to be determined later ("Proposed Share Exchange"); and
  - (b) Proposed transfer of listing status of the Company to PEB and the admission of PEB to the Official List of the Main Market of Bursa Securities and the listing of and quotation for the new PEB shares on the Main Market of Bursa Securities ("Proposed Transfer of Listing").

The Proposed Share Exchange and Proposed Transfer of Listing are collectively referred to as the "Proposed Internal Reorganisation".

- (ii) Proposed disposal of PEB of the entire issued and paid-up capital held in TRIPIC to PNHB for a cash consideration of RM210 million ("Disposal Consideration") ("Proposed Disposal").

Pursuant to the Proposed Internal Reorganisation, the Company had on 16 December 2016 entered into an internal restructuring agreement with PEB ("IRA"), PEB had also on 16 December 2016 entered into a conditional share sale agreement ("SSA") with PNHB for the Proposed Disposal.

On 13th September 2017, as announced, the Company has been notified by PNHB that it has received the approval of the Securities Commission Malaysia for the Proposed Transaction by PNHB of the entire issued share capital in TRIPIC from PEB, being one of the conditions precedent to be fulfilled by PNHB pursuant to the conditional share sale agreement dated 16 December 2016.

PEB had on 15 September 2017 entered into a supplemental agreement to the SSA with PNHB to:-

- i) extend the time under the SSA to fulfill or waive the conditions precedent from 15 September 2017 to 15 June 2018;
- ii) include that the completion of the Proposed Disposal is conditional upon the completion of the Proposed Internal Reorganisation as an additional Conditions Precedent to be satisfied by the Vendor but not vice versa; and
- iii) arising from the consequential amendments to the SSA as highlighted in (ii) above, to remove from the relevant completion clauses in the SSA, all references to the completion of the Proposed Disposal being subject to the Proposed Share Exchange having been completed.

In view of this, a supplemental IRA was entered into between PEB and the Company on even date to give effect to item (i) and (ii) above.



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On 13th November 2017, the Company announced that court application has been submitted to obtain the requisite order from the High Court of Malaya for the Company to be granted leave to convene a meeting with its member.

On 17 November 2017, the Company announced to distribute part of the Disposal consideration to shareholders of Pimpinan Ehsan Berhad via a special cash dividend. Subsequently, Initial listing application in relation to the Proposed Transfer of Listing has been submitted to Bursa Securities on 23 November 2017 as announced.

The Company has been granted an order from the High Court of Malaya at the hearing on 29 November 2017, to convene a meeting with its member and the sealed High court Order for the court convene meeting was received by the Company on 11 December 2017, announcement made on the same day.

On 17 January 2018, the Company announced that Bursa Securities had vide its letter dated 16 January 2018, approved the following:-

- (i) Proposed Transfer of Listing, and
- (ii) Admission of Pimpinan Ehsan to the Official List and the listing of and quotation for the entire issued share capital of Pimpinan Ehsan comprising up to 69,125,087 Pimpinan Ehsan Shares on the Main Market of Bursa Securities.

On 23 January 2018, as announced, the Company had issued an explanatory statement to shareholders under Section 369 of the Companies Act, 2016 in relation to the Proposed Internal Reorganisation via a scheme of arrangement and circular to shareholders in relation to (I) Proposed Share Exchange, (II) Proposed Transfer of Listing, (III) Proposed Disposal, (IV) Proposed Special Dividend and independent advice letter by KAF Investment Bank Berhad together with notices of the court convened meeting and extraordinary general meeting to be held on 14 February 2018.

On 14 February 2018, the Company announced that all the resolution as set out in the Notice of Extraordinary General Meeting ("EGM") and Court Convened Meeting ("CCM") dated 23 January 2018 were approved by the shareholders at the EGM and CCM held on the same day.

Subsequently, the Company had filed an application to the High Court Kuala Lumpur to obtain the High Court's sanction for the Proposed Internal Reorganisation pursuant to Section 366 of the Act as announced on 21 February 2018. The High Court had on 20 March 2018, as announced, granted an order approving and sanctioning the Internal Reorganisation pursuant to Section 366 of the Companies Act, 2016 ("Court Order"). The extraction of the sealed copy of the Court Order will be made in due course.

The Company had issued a circular/notice to shareholders on 4 April 2018 in relation to the entitlement date for the exchange of all the TRIPIC Shares with new PEB Shares. The Company's securities will be traded and quoted "Ex-Offer" as from 13 April 2018 and the last date of lodgment is 17 April 2018 as announced on 5 April 2018.

Shares of TRIPIC has been suspended with effect from 9.00 a.m., Wednesday, 11 April 2018 in order to facilitate the implementation of the Share Exchange.

**(b) Proposed issuance of Senior Sukuk Murabahah of up to RM639.0 million in nominal value based on the Shariah principle of Murabahah (via Tawarruq arrangement) ("Senior Sukuk Murabahah")**

- i) TRIPIC Berhad ("Company") had on 15 November 2016 announced that its wholly-owned subsidiary, TRIPIC Medical Sdn Bhd ("TMSB"), lodged with the Securities Commission Malaysia ("SC") the required information and relevant documents relating to the Senior Sukuk Murabahah pursuant to the SC's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework, revised and effective on 15 June 2015.
- ii) The Senior Sukuk Murabahah has been assigned a rating of AA1 by RAM Rating Services Berhad and has the tenure of more than one year and up to 18 years from the date of issuance of the Senior Sukuk Murabahah.
- iii) On 23 October 2017, Tripic Medical Sdn Bhd had issued RM639.0 million in nominal value of AA1 rated Senior Sukuk Murabahah based on the Shariah principle of Murabahah (via Tawarruq arrangement) with tenure of five years and up to 18 years from the date of issuance of the Senior Sukuk Murabahah.

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**(c) Proposed issuance of Junior Sukuk Murabahah pursuant to the Junior Sukuk Murabahah Programme of up to RM150.0 million in nominal value based on the Shariah principle of Murabahah (via Tawarruq arrangement) ("Junior Sukuk Murabahah")**

- i) TRIPIC Berhad ("Company") had on 16 December 2016 announced that its wholly-owned subsidiary, TRIPIC Medical Sdn Bhd ("TMSB"), lodged with the Securities Commission Malaysia ("SC") the required information and relevant documents relating to the Junior Sukuk Murabahah pursuant to the SC's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework, revised and effective on 15 June 2015
- ii) The Junior Sukuk Murabahah is unrated and the Junior Sukuk Murabahah Programme shall be made in tranches to be determined prior to the date of issuance. The tenure of each tranche of the Junior Sukuk Murabahah shall be more than one year and up to has a tenure of up to 20 years from the date of first Issuance of the Junior Sukuk Murabahah under the Junior Sukuk Murabahah Programme.
- iii) On 23 October 2017, TRIPIC Medical Sdn Bhd had made its first issuance of RM27.0 million in nominal value of an unrated Junior Sukuk Murabahah based on the Shariah principle of Murabahah (via Tawarruq arrangement) under the Junior Sukuk Murabahah Programme. The first Issuance of Junior Sukuk Murabahah has a tenure of 19 years.

The proceeds raised from the Senior Sukuk Murabahah, together with the proceeds raised from the Junior Sukuk Murabahah, will be utilized by TMSB amongst others to part finance the financing cost during the construction period and to finance the construction cost of the planning, design, development, construction, landscaping, equipping, installation, completion, testing and commissioning of the facilities and Infrastructure in relation to the Teaching Hospital and Medical Academic Centre in Universiti Teknologi MARA, Puncak Alam Campus, Selangor Darul Ehsan in accordance with the terms and conditions of the concession agreement dated 18 February 2016.

Other than the above, there is no other pending corporate proposal for the current financial period under review.

**B7 Group Borrowings and Debt Securities**

The total Group borrowings as at 28 February 2018 are as follows: -

		<b>Total (RM'000)</b>
<b>1) Short Term</b>		
Hire Purchase	secured	290
Term Loan-I	secured	96
Term Loan-II	secured	-
Medium Term Notes	secured	19,327
Bridging Loan	unsecured	14,412
Overdraft	secured	1,986
		<u>36,111</u>
<b>2) Long Term</b>		
Hire Purchase	secured	907
Term Loan-I	secured	47
Term Loan-II	secured	56,145
Junior Sukuk	secured	20,563
Senior Sukuk	secured	610,856
Junior Notes	secured	29,442
Medium Term Notes	secured	177,571
		<u>895,532</u>
Total Borrowings		<u><u>931,642</u></u>

The Group has no borrowings and debt securities denominated in foreign currency.

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**QUARTERLY REPORT  
FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2018**
**B8 Disclosure of Derivatives**

The Group does not have outstanding derivatives (including financial instruments designated as hedging instruments) during the current financial period under review.

**B9 Material Litigation**

There was no material litigation for the current financial period under review.

**B10 Dividend**

No dividend has been proposed or declared for the current financial period.

**B11 Earnings per share ("EPS")**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER @28/02/18	PRECEDING YEAR CORRESPONDING QUARTER @28/02/17	CURRENT PERIOD TO DATE @28/02/18	PRECEDING YEAR CORRESPONDING PERIOD @28/02/17
	RM'000	RM'000	RM'000	RM'000
<b>a) Numerator</b>				
Group's profit after tax & minority interest used as numerator in the calculation of basic and diluted EPS	6,306	1,453	18,867	4,574
<b>b) Denominator</b>				
Weighted average number of ordinary shares used as denominator in the :				
- Calculation of basic EPS	69,125	67,381	69,125	67,381
- Adjustment for shares options	361	159	361	159
Weighted average number of ordinary shares for diluted EPS	68,764	67,540	68,764	67,540
<b>Profit per ordinary share :</b>				
a) Basic (sen)	9.12	2.15	27.29	6.77
b) Fully diluted (sen)**	9.17	2.15	27.44	6.76

\*\* The effect of share option was dilutive and has been shown in the calculation of diluted earnings per share.

**B12 Notes to the Consolidated Statement of Comprehensive Income**

Total comprehensive income for the year is arrived at after charging/(crediting) the following items:-

	Current Quarter @28/02/2018 RM'000	Current Year to date @28/02/2018 RM'000
Other income	(6,448)	(9,814)
Other income - reversal of impairment loss	-	-
Interest expenses	14,903	29,794
Depreciation and amortisation	498	1,065
Loss on disposal of assets	-	(29)

Other than as per disclosed above, the Group does not have other material items that recognised as (profit)/loss in the Consolidated Statement of Comprehensive Income in the current financial period under review.

**Part A2 : Summary of Key Financial Information**

Summary of Key Financial Information for the period ended 28/02/18.

		<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
		<b>CURRENT YEAR QUARTER @28/02/18</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER @28/02/17</b>	<b>CURRENT YEAR TO DATE @28/02/18</b>	<b>PRECEDING YEAR CORRESPONDING YEAR @28/02/17</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	Revenue	46,309	10,865	109,835	32,595
2	Profit before tax	8,538	2,604	26,673	7,712
3	Profit for the year	6,306	1,453	18,867	4,574
4	Profit attributable to ordinary equity holders of the parent	6,306	1,453	18,867	4,574
5	Basic earnings per share (sen)	9.12	2.15	27.29	6.77
6	Proposed /Declared dividend per share (sen)	-	-	-	-

		<b>AS AT END OF CURRENT PERIOD</b>	<b>AS AT PRECEDING FINANCIAL PERIOD</b>
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	2.950	2.604